

Corrigendum III in Reference to RFP NTB/PRIORITY/FI/2022/02/012, Supply, Implementation, Integration and Maintenance of End To End Financial Inclusion Solution published on 09.02.2022

Sr. No	Page No./ Section No.	Clause No.	Reference/ Subject	Response of Bank
1	Page no. 6,/Section 1, Invitation to bid	General	Last date and time of submission of Bids (earlier 15.03.2022 vide corrigendum II)	Last date of submission further extended to to 25.03.2022
2	Page no. 7,/2.1 Document control sheet	Last date of submission of RFP response(closing date)	1600 Hrs. on 05/03/2022 (earlier 15.03.2022 vide corrigendum II) The Nainital Bank Ltd. Priority Sector Department Head Office Seven Oaks Building Mallital, Nainital-Uttarakhand 263001	Last date of submission further extended to to 25.03.2022
3	Page no. 75,	7.9. Commercial Bid Format	Commercial Bid Format	Revised commercial bid format attached
4	Page no. 45	5.8/ General aspects in scope/point 11	Time, being an essential feature of the contract, the selected bidder is expected to successfully implement the solution proposed and generate all reports as prescribed by Bank within 16 weeks from the date of acceptance of Purchase Order. The priority of reports will be decided by Bank and will be conveyed to the successful bidder.	The point to be readed as: Time, being an essential feature of the contract, the selected bidder is expected to successfully implement the solution proposed and generate all reports as prescribed by Bank within 12 weeks from the date of acceptance of Purchase Order. Stage wise process of Implementation of FI solution will be as under: (a) T+30= Integration of FI application with Finacle 10x. (b) T+45 = Migration/ mapping of existing FI accounts and intitation of transaction in these accounts through FI application. (c) T+90= Implementation of remaining items covered in the scope. (Note: T denotes the date of issuance of purchase order)

7.9 Commercial Bid Format

To be provided on letter head of the Bidder's Company. Cost for End to end solution for Supply, Implementation, Integration and Maintenance

Sr. No.	Particulars	Unit (a)	Unit rate in Rs. (b)	Gross Price (c)=(a) x (b)in ₹ (Criterion for Bid Evaluation)
A	One time cost including Interfacing/Integration and Implementation Fees	1		
B	Minimum Monthly Commitment	60(months)		
C	Any Other Cost if any	1		
D	Grand Total (A + B+C) in figures:			
	Grand Total (A + B+C) in words:			
Sr. No.	Particulars	Unit (a)	Unit rate in Rs. (b)	Gross Price (c)=(a) x (b)x12x5 in ₹ (Criterion for Bid Evaluation)
E	Recurring Charges per successful financial transaction	22,000(min per month transactions)		
F	Recurring Charges per successful non-financial transaction)	3,000(min per month transactions)		
G	Grand Total (A +C+E+F) in figures:			
	Grand Total (A +C+E+F) in words:			

NOTE:

- Following assumptions have been made in order to arrive the Total Cost of Project:
 - 1) Projected number of financial transactions per month: 22000
 - 2) Projected number of non-financial transactions per month: 3000
 - 3) Projected Annual increase of transactions: 25%
 - 4) For commercial Evaluation Total cost of the project for 5 years will be calculated.
 - 5) While computing commercial the higher amount D OR G will be considered for computation of L1.

Terms and Conditions

- In case there is any difference in rate quoted given in words and figures, the rate written in words shall be considered final & binding.
- In case of calculation error in the above format w.r.t total then the manual calculation done by bank using point A, B & C will be final.
- Count of transactions is a tentative figure based on past records and estimated future projections

- The Commercial Offer should be given in the above format only.
- All costs should be only in Indian Rupees and all payments will also be only in Indian Rupees.
- For each of the above items provided the bidder is required to provide the cost for every line item where the bidder has considered the cost in commercial bid.
- If the cost for any line item is indicated as zero, then it will be assumed by the Bank that the said item is provided to the Bank without any cost
- The prices quoted by the bidder shall be exclusives of all applicable taxes i.e. GST (SGST, CGST & IGST). GST will be paid on actual on production of original invoice.
- The rate should be valid for 5 years from the date of go-live of project.

Yours faithfully,

Authorized Signatory

Name:

Designation:

Bidder's Corporate Name

Address